

## Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For consideration by Cabinet 06 December 2011

	2011/12 Budget £000	2012/13 Estimate £000	2013/14 Projection £000	2014/15 Projection £000
Original Revenue Budget Projection (Per Budget Council 02 March 2011)	21,481	21,481	21,131	-
Latest Budget Projection - December 2011	19,900	20,838	21,036	21,273
Additional Contribution to Balances	+1,581			
Resulting Net Revenue Budget	21,481	20,838	21,036	21,273
Government Support	13,128	11,609	11,377	11,377
Collection Fund Deficit / (-) Surplus	+0	0	0	0
<b>Amount met by Council Tax</b>	<b>8,353</b>	<b>9,229</b>	<b>9,659</b>	<b>9,895</b>
 Latest Tax Base Estimates	 43,450	 43,500	 43,550	 43,600

### COUNCIL TAX IMPLICATIONS :

Band D Basic Council Tax (across district)	£192.25	£212.16	£221.80	£226.96
Percentage Increase Year on Year	0.00%	10.36%	4.5%	2.3%

Target Year on Year Basic Council Tax Increase	In % terms	2.0%	2.0%	2.0%
	In £ terms (Band D)	£3.85	£3.92	£4.00
Target Basic City Council Tax Rate across the District		£196.10	£200.02	£204.02
Budget assumptions to achieve these targets:		£'000	£'000	£'000
Current Revenue Budget Projection		20,838	21,036	21,273
Target Revenue Budget Requirement		20,140	20,088	20,272
<b>REMAINING SAVINGS REQUIREMENT</b>		<b>698</b>	<b>948</b>	<b>1,000</b>